



Connecting the World's Poor to Their Potential

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March 18, 2014

Dear Microcredit Summit Campaign and fellow partners in the global movement to help 100 million families lift themselves out of severe poverty,

With this letter Grameen Foundation states its commitment to take specific, measureable, and time-bound action to help 100 million families lift themselves out of severe poverty – and therewith make a major step forward in ending severe poverty entirely.

We know that this bold goal will require global partnerships that enable organizations to work together in new and innovative ways across a broad range of financial and non-financial sectors to reach goals and benchmarks that could not be obtained working apart. We are eager to join this global movement to demonstrate with others the power of partnerships against poverty and also to inspire new collaborations with those committed to supporting the movement of millions out of severe poverty.

We know too that a goal means little without a concerted effort to honestly and accurately measure progress made towards the goal and therefore we commit to measuring our progress toward our goals through a consistent and reliable system. We also know that movement out of severe poverty will require dedicated efforts to support those journeying out of poverty and we commit to developing and implementing products and services that facilitate this type of movement. Grameen Foundation announces the following Commitments to this goal:

- Grameen Foundation will release in 2014 a Global Use Report on the PPI outlining those known users of the PPI to date to broaden understanding about the types of organizations utilizing the PPI and the purposes to which they have put the tool.



Grameen Foundation is a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code.

- Grameen Foundation will also publish by the end of 2014 one or more case studies deeply investigating the benefits, challenges, and outcomes seen by organizations that are using the PPI.
- Grameen Foundation India with support from DFID will produce by the end of 2014 four Poverty Outreach Reports detailing use and trends in social performance that can be derived from data gathered using the PPI from Indian practitioners.

We look forward to presenting the progress we have made to reach these benchmarks at the next Microcredit Summit and to then renewing our commitment with new benchmarks for specific, measureable, and time-bound actions to help 100 million families lift themselves out of severe poverty.

Sincerely,



Alex Counts
President



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