April 24, 2014

Dear Microcredit Summit Campaign and fellow partners in the global movement to help 100 million families lift themselves out of severe poverty,

With this letter TCP Global states our commitment to take specific, measureable, and time-bound action to help 100 million families lift themselves out of severe poverty – and therewith make a major step forward in ending severe poverty entirely.

We know that this bold goal will require global partnerships that enable organizations to work together in new and innovative ways across a broad range of financial and non-financial sectors to reach goals and benchmarks that could not be obtained working apart. We are eager to join this global movement to demonstrate with others the power of partnerships against poverty and also to inspire new collaborations with those committed to supporting the movement of millions out of severe poverty.

We know too that a goal means little without a concerted effort to honestly and accurately measure progress made towards the goal and therefore we commit to measuring our progress toward our goals through a consistent and reliable system. We also know that movement out of severe poverty will require dedicated efforts to support those journeying out of poverty and we commit to developing and implementing products and services that facilitate this type of movement.

TCP Global will apply its 14 years of experience in establishing sustainable micro-credit programs to provide pro bono assistance to organizations already working effectively in impoverished communities so that they can add micro-credit as an additional tool to their anti-poverty tool kits. Specifically, TCP Global will:

1. In June, 2014, make a presentation at the National Peace Corps Association Conference to advise Returned Peace Corps Volunteer communities of the availability of pro-bono assistance in adding micro-credit to their existing anti-poverty programs.
2. By July 1, 2014 publicize information on TCP Global’s pro bono micro-credit assistance in both Rotary International and St. Vincent De Paul Society publications in order to acquire a minimum of 5 prospective micro-loan implementation partners.
3. By October 1, 2014 create a cloud-based loan tracking system with options for multiple languages and currencies to ensure complete and accurate loan records and relieve loan program administrators of an accounting burden. Loan information would be entered from remote sites around the world, with detail and summary loan information tracked online, by loan site. System will include a phone-app.
4. By November 1, 2014, secure Rotary funds for a minimum of one new micro-credit program in a developing country.
5. During calendar year 2014 issue a minimum of 250 micro-loans through the existing Colombia Project micro-loan program.
6. By January 1, 2015, finalize Rotary International grant reports for the first pro-bono micro-credit replication in Barranquilla, Colombia, documenting micro-loans to a minimum of 100 families at the lowest economic level during the lifetime of the grant.

7. Identify a permanent host and data base administrator for the loan tracking system by January 1, 2015.

8. By January 1, 2015, assist a minimum of 3 organizations in developing countries to find funding, train loan administrators and implement micro-loan programs in the world’s poorest communities, using the sustainable Colombia Project model.

We look forward to presenting the progress we have made to reach these benchmarks at the next Microcredit Summit and to then renewing our commitment with new benchmarks for specific, measureable, and time-bound actions to help 100 million families lift themselves out of severe poverty.

Sincerely,

Helene B. Dudley
TCP Global
The Colombia Project, Chairman