



MICROCREDIT SUMMIT CAMPAIGN

A Project of RESULTS Educational Fund

June, 2014

Dear Microcredit Summit Campaign and fellow partners in the global movement to help 100 million families lift themselves out of extreme poverty,

With this letter BRAC states our commitment to take specific, measureable, and time-bound action to *help 100 million families lift themselves out of extreme poverty* – and therewith make a major step forward in ending extreme poverty entirely.

We know that this bold goal will require global partnerships that enable organizations to work together in new and innovative ways across a broad range of financial and non-financial sectors to reach goals and benchmarks that could not be obtained working apart. We are eager to join this global movement to demonstrate with others the power of partnerships against poverty and also to inspire new collaborations with those committed to supporting the movement of millions out of extreme poverty.

We know too that a goal means little without a concerted effort to honestly and accurately measure progress made towards the goal and therefore we commit to measuring our progress toward our goals through a consistent and reliable system. We also know that movement out of extreme poverty will require dedicated efforts to support those journeying out of poverty and we commit to developing and implementing products and services that facilitate this type of movement.

In support of the mission BRAC announces the following Commitments related to its efforts to *graduate families out of ultra-poverty*:

- In Bangladesh alone, BRAC commits to graduating 250,000 households out of ultra-poverty by the end of 2016. This is in addition to 1.4m households already graduated in Bangladesh since 2002.
- BRAC commits to publishing an in-depth implementation guide in September 2014 to help governments, microfinance institutions and NGOs execute their own ultra-poor graduation programs. Additionally, BRAC commits to providing technical assistance and consultation where requested to governments, NGOs and MFIs looking to implement the graduation approach.
- BRAC commits to hosting a national conference on the graduation approach in a country where BRAC operates in 2014. This conference aims to tackle the question of where graduation approaches and policy environments intersect and can reinforce sustainable graduation outcomes for ultra-poor families.



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- BRAC commits to hosting annual Immersion and Training Visits in Bangladesh for interested parties including policy makers, microfinance institutions, multilateral funders, and donors to witness the graduation program in action. During these visits, participants will get an in-depth look at the program, from field staff training ultra-poor women on how to realize a return on their new assets, to the healthcare, savings, and social integration elements of the approach. The next round of these Immersion and Training Visits are on the weeks of 18 August and 25 August, 2014. Please contact Sadna Samaranayake at sadna@bracusa.org to register.

We look forward to presenting the progress we have made to reach these benchmarks at the next Microcredit Summit and to then renewing our commitment with new benchmarks for specific, measurable, and time-bound actions to help 100 million families lift themselves out of extreme poverty.

Sincerely,

Asif Saleh

**Asif Saleh, Senior Director
Strategy, Communications and Capacity
BRAC and BRAC International**