



## **MICROCREDIT SUMMIT CAMPAIGN**

A Project of RESULTS Educational Fund

October 11, 2013

Dear Microcredit Summit Campaign and fellow partners in the global movement to help 100 million families lift themselves out of extreme poverty,

With this letter Ahon sa Hirap (ASHI) states our Commitment to take specific, measurable, and time-bound action to *help 100 million families lift themselves out of extreme poverty* – and therewith make a major step forward in ending extreme poverty entirely.

We know that this bold goal will require global partnerships that enable organizations to work together in new and innovative ways across a broad range of financial and non-financial sectors to reach goals and benchmarks that could not be obtained working apart. We are eager to join this global movement to demonstrate with others the power of partnerships against poverty and also to inspire new collaborations with those committed to supporting the movement of millions out of extreme poverty.

We know too that a goal means little without a concerted effort to honestly and accurately measure progress made towards the goal and therefore we commit to measuring our progress toward our goals through a consistent and reliable system. We also know that movement out of poverty will require dedicated efforts to support those journeying out of poverty and we commit to developing and implementing products and services that facilitate this type of movement.

ASHI works to get the poor out of the bondage of vulnerability and has always been anchored by its social mission. We are pleased to announce that we commit ourselves to:

- *To inspire the marginalized and enable them to rise above all forms of. Our target outreach to the Poorest for 2014 will be 40,000 marginalized women. We will do this through pursuing new and existing partnerships to deliver complete services to our clients, using the Progress Out Poverty Index on movement of current members out poverty.*
- *To create an environment that enhances empowerment of women and their families by launching in 2014 a Financial Literacy and Education Program in all branches and mainstreamed at the center level.*

- *ASHI will aim to achieve the SEAL OF EXCELLENCE, applying the lessons learned from the Microfinanza Social, Financial and Responsible Financial rating. ASHI will continually work to implement the SMART Campaign Client Protection Principles. ASHI will report social performance data using the CERISE SPI-4 social audit tool.*

We look forward to presenting the progress we have made to reach these benchmarks at the next Microcredit Summit and to then renewing our Commitment with new benchmarks for specific, measurable, and time-bound actions to help 100 million families lift themselves out of extreme poverty.

Sincerely,

Mila Mercado-Bunker

President, ASHI