

October, 2013

Dear Microcredit Summit Campaign and Fellow Partners in the global movement to help 100 million families lift themselves out of severe poverty,

With this letter **Child & Youth Finance International** state our commitment to take specific, measureable, and time-bound action to *help 100 million families lift themselves out of severe poverty* – and therewith make a major step forward in ending severe poverty entirely.

We know that this bold goal will require global partnerships that enable organizations to work together in new and innovative ways across a broad range of financial and non-financial sectors to reach goals and benchmarks that could not be obtained working apart. We are eager to join this global movement to demonstrate with others the power of partnerships against poverty and also to inspire new collaborations with those committed to supporting the movement of millions out of severe poverty.

We know too that a goal means little without a concerted effort to honestly and accurately measure progress made towards the goal and therefore we commit to measuring our progress to our goals through a consistent and reliable system. We also know that movement out of severe poverty will require dedicated efforts to support those journeying out of poverty and we commit to developing and implementing products and services that facilitate this type of movement.

We commit to support the *measurement* of movement out of poverty in the following manner:

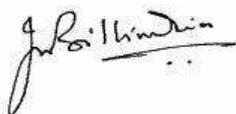
CYFI seeks to reach 100 million children and youth in 100 countries through inclusive financial services and financial education by 2015. To that end, CYFI will include the collection of client poverty measurement data from partners in our 2014 data collection process.

We commit to support the *facilitation* of movement out of poverty in the following manner:

Pursuant to CYFI's goal of reaching 100 million children and youth in 100 countries with inclusive financial services and economic citizenship education by 2015, CYFI will seek to establish 25 action plans for youth inclusivity with national government partners by the end of 2014.

We look forward to presenting the progress we have made to reach these benchmarks at the next Microcredit Summit and to then renewing our commitment with new benchmarks for specific, measureable, and time-bound actions to help 100 million families lift themselves out of severe poverty. To that end we designate Bram Stoffele, Partnership & Certification Manager, stoffele@childfinance.org as our organizational contact for this effort.

Sincerely,



Jeroo Billimoria, Managing Director
Child & Youth Finance International

This Commitment was presented to and endorsed by the delegates to the 2013 Partnerships Against Poverty Summit convened by the Microcredit Summit Campaign in Manila Philippines October 9-11, 2013.