



MICROCREDIT SUMMIT CAMPAIGN

A Project of RESULTS Educational Fund

October 11, 2013

Dear Microcredit Summit Campaign and fellow partners in the global movement to help 100 million families lift themselves out of extreme poverty,

With this letter FINCA (Foundation for International Community Assistance) states our Commitment to take specific, measurable, and time-bound action to *help 100 million families lift themselves out of extreme poverty* – and therewith make a major step forward in ending extreme poverty entirely.

We know that this bold goal will require global partnerships that enable organizations to work together in new and innovative ways across a broad range of financial and non-financial sectors to reach goals and benchmarks that could not be obtained working apart. We are eager to join this global movement to demonstrate with others the power of partnerships against poverty and also to inspire new collaborations with those committed to supporting the movement of millions out of extreme poverty.

We know too that a goal means little without a concerted effort to honestly and accurately measure progress made towards the goal and therefore we commit to measuring our progress toward our goals through a consistent and reliable system. We also know that movement out of poverty will require dedicated efforts to support those journeying out of poverty and we commit to developing and implementing products and services that facilitate this type of movement.

Therefore FINCA is pleased to announce the following Campaign Commitment:

- Implement a social performance management system that will help FINCA target and develop financial services and products for the poor including the following steps:
 - Establishment of a Social Performance Audit Committee on the FINCA International Board of Directors.
 - Definition of social performance dimensions in the FINCA network and the identification and establishment of metrics in the FINCA reporting system.
 - Once definitions, metrics, and research and analysis are implemented, FINCA will manage its social performance with the same rigor as it manages its financial performance.
- FINCA will continue to pilot financial inclusion projects that will target some of the poorest segments of the population who at this juncture are marginalized.

We look forward to presenting the progress we have made to reach these benchmarks at the next Microcredit Summit and to then renewing our Commitment with new benchmarks for specific, measurable, and time-bound actions to help 100 million families lift themselves out of extreme poverty.

Sincerely,

Rupert Scofield

President and CEO, FINCA