



MICROCREDIT SUMMIT CAMPAIGN

A Project of RESULTS Educational Fund

October 11, 2013

Dear Microcredit Summit Campaign and fellow partners in the global movement to help 100 million families lift themselves out of severe poverty,

With this letter Microfinance Information Exchange (MIX) and the Microcredit Summit Campaign state their joint commitment to take specific, measureable, and time-bound action to *help 100 million families lift themselves out of severe poverty* – and therewith make a major step forward in ending severe poverty entirely.

We know that this bold goal will require global partnerships that enable organizations to work together in new and innovative ways across a broad range of financial and non-financial sectors to reach goals and benchmarks that could not be obtained working apart. We are eager to join this global movement to demonstrate with others the power of partnerships against poverty and also to inspire new collaborations with those committed to supporting the movement of millions out of severe poverty.

We know too that a goal means little without a concerted effort to honestly and accurately measure progress made towards the goal and therefore we commit to measuring our progress toward our goals through a consistent and reliable system. We also know that movement out of severe poverty will require dedicated efforts to support those journeying out of poverty and we commit to developing and implementing products and services that facilitate this type of movement.

We commit to support this movement through improved *measurement* of poverty in the following manners:

Develop and launch with the Microcredit Summit Campaign, by 2014, a phased plan to leverage the MIX reporting platform, MIX Report Express, to create a more comprehensive industry dataset, including key indicators about poverty and change in client-level poverty over time.

Utilizing the combined data set developed with the Microcredit Summit Campaign by end of 2014, create a research agenda to be pursued through joint, annual reports on key whole-industry, regional, and sub-regional level questions.

Together with the Microcredit Summit Campaign, support adoption of standardized poverty reporting through the MIX Gold Community of funders and other data requestors, through an agenda that targets practices that facilitate easier reporting and more accurate data, such as through a standard poverty data desk review [[click here for more information on the desk review process](#)].

We look forward to presenting the progress we have made to reach these benchmarks at the next Microcredit Summit and to then renewing our commitment with new benchmarks for specific, measureable, and time-bound actions to help 100 million families lift themselves out of severe poverty. To that end we designate Sabina Rogers (Communications and Relationships Manager, rogers@microcreditsummit.org) as our organizational contact for this effort.

Sincerely,

Marten Leijon, CEO
Microfinance Information Exchange

Larry Reed, Director
Microcredit Summit Campaign

This Commitment was presented to and endorsed by the delegates to the 2013 Partnerships against Poverty Summit convened by the Microcredit Summit Campaign in Manila, Philippines, October 9-11, 2013.