



MICROCREDIT SUMMIT CAMPAIGN

A Project of RESULTS Educational Fund

October 11, 2013

Dear Microcredit Summit Campaign and fellow partners in the global movement to help 100 million families lift themselves out of severe poverty,

With this letter the SEEP Network states its commitment to take specific, measureable, and time-bound action to *help 100 million families lift themselves out of severe poverty* – and therewith make a major step forward in ending severe poverty entirely.

We know that this bold goal will require global partnerships that enable organizations to work together in new and innovative ways across a broad range of financial and non-financial sectors to reach goals and benchmarks that could not be obtained working apart. We are eager to join this global movement to demonstrate with others the power of partnerships against poverty and also to inspire new collaborations with those committed to supporting the movement of millions out of severe poverty.

We know too that a goal means little without a concerted effort to honestly and accurately measure progress made towards the goal and therefore we commit to measuring our progress toward our goals through a consistent and reliable system. We also know that movement out of severe poverty will require dedicated efforts to support those journeying out of poverty and we commit to developing and implementing products and services that facilitate this type of movement.

We commit to support the *facilitation* of movement out of poverty in the following manner:

SEEP will help facilitate better understanding of good practice and interpretation of outcomes through completing and publishing a report, synthesizing and sharing results from recent Random Control Trial studies evaluating microfinance programs, and by working to institutionalize SEEP's Research Roundtables by sustaining a learning agenda around research and assessment methodologies.

We look forward to presenting the progress we have made to reach these benchmarks at the next Microcredit Summit and to then renewing our commitment with new benchmarks for specific, measureable, and time-bound actions to help 100 million families lift themselves out of severe poverty. To that end we designate Sharon D'Onofrio, Executive Director as the organizational contact for this effort.

Sincerely,

Sharon D'Onofrio, Executive Director
The SEEP Network

This Commitment was presented to and endorsed by the delegates to the 2013 Partnerships against Poverty Summit convened by the Microcredit Summit Campaign in Manila Philippines October 9-11, 2013.