Dear Microcredit Summit Campaign and fellow partners in the global movement to help 100 million families lift themselves out of severe poverty,

With this letter World Savings Banks Institute (WSBI) states its commitment to take specific, measureable, and time-bound action to help 100 million families lift themselves out of severe poverty — and therewith make a major step forward in ending severe poverty entirely.

We know that this bold goal will require global partnerships that enable organizations to work together in new and innovative ways across a broad range of financial and non-financial sectors to reach goals and benchmarks that could not be obtained working apart. We are eager to join this global movement to demonstrate with others the power of partnerships against poverty and also to inspire new collaborations with those committed to supporting the movement of millions out of severe poverty.

We know too that a goal means little without a concerted effort to honestly and accurately measure progress made towards the goal and therefore we commit to measuring our progress toward our goals through a consistent and reliable system. We also know that movement out of severe poverty will require dedicated efforts to support those journeying out of poverty and we commit to developing and implementing products and services that facilitate this type of movement.

We commit to support the facilitation of movement out of poverty in the following manner:

- **WSBI will further deepen understanding about youth markets to better identify successful strategies for inclusive financial products and services focusing on 4 key areas - usability, affordability, accessibility and sustainability - seeking to publish at least a preliminary outcomes summary by end of 2014.**

- **Additionally, WSBI will hold with partners and member banks at least three learning events during 2014 to share knowledge about appropriate pricing research conducted in Burkina Faso, El Salvador, Indonesia, Kenya, Lesotho, Morocco, South Africa, Tanzania, Uganda, and Vietnam and the implications of this research on successfully implementing savings products for the poor.**

We look forward to presenting the progress we have made to reach these benchmarks at the next Microcredit Summit and to then renewing our commitment with new benchmarks for specific, measureable, and time-bound actions to help 100 million families lift themselves out of severe poverty. To that end we designate Ian Raddcliffe, Director, WSBI-ESBG as our organizational contact for this effort.

Sincerely,

Chris De Noose
Managing Director, WSBI

This Commitment was presented to and endorsed by the delegates to the 2013 Partnerships against Poverty Summit convened by the Microcredit Summit Campaign in Manila Philippines October 9-11, 2013.