



**MICROCREDIT SUMMIT CAMPAIGN**

A Project of RESULTS Educational Fund

October 11, 2013

Dear Microcredit Summit Campaign and fellow partners in the global movement to help 100 million families lift themselves out of extreme poverty,

With this letter IGNITE (Inclusive Growth Network of Innovations Towards Empowerment) states our Commitment to take specific, measurable, and time-bound action to *help 100 million families lift themselves out of extreme poverty* – and therewith make a major step forward in ending extreme poverty entirely.

We know that this bold goal will require global partnerships that enable organizations to work together in new and innovative ways across a broad range of financial and non-financial sectors to reach goals and benchmarks that could not be obtained working apart. We are eager to join this global movement to demonstrate with others the power of partnerships against poverty and also to inspire new collaborations with those committed to supporting the movement of millions out of extreme poverty.

We know too that a goal means little without a concerted effort to honestly and accurately measure progress made towards the goal and therefore we commit to measuring our progress toward our goals through a consistent and reliable system. We also know that movement out of poverty will require dedicated efforts to support those journeying out of poverty and we commit to developing and implementing products and services that facilitate this type of movement.

Therefore IGNITE is pleased to announce the following Campaign Commitment:

IGNITE will Convene by end of 2014 a community of practice comprised of organizations from across sectors, dedicated to exploring best practices, highlighting success stories, and new innovations in financial inclusion strategies and facilitating the replication of successful strategies around the world.

And within a five-year program, IGNITE Forum will undertake:

- Replicating best practice e-money innovations in at least three developing countries under an enabling regulatory environment and operating within the inclusive and social business framework,
- Getting to scale and realizing commercial traction with a 15% active user rate at a minimum complemented by a robust payments ecosystem, and
- Achieving interoperability within and across deployments in at least three developing markets.

We look forward to presenting the progress we have made to reach these benchmarks at the next Microcredit Summit and to then renewing our Commitment with new benchmarks for specific, measurable, and time-bound actions to help 100 million families lift themselves out of extreme poverty.

Sincerely,

Lito Villanueva

Representative, IGNITE