



MICROCREDIT SUMMIT CAMPAIGN

A Project of RESULTS Educational Fund



September, 2014

Dear Microcredit Summit Campaign and Fellow Partners in the global movement to help 100 million families lift themselves out of severe poverty,

With this letter the Microcredit Summit Campaign and Child & Youth Finance International state our Joint Commitment to take specific, measureable, and time-bound action to help 100 million families lift themselves out of severe poverty – and therewith make a major step forward in ending severe poverty entirely.

The similarities between our organizations and our respective goals make us natural partners in an effort to achieve our ultimate goal of helping vulnerable children and youth achieve greater financial capability and secure a livelihood now and in the future. The Microcredit Summit Campaign's second goal is to help 100 million families lift themselves out of severe poverty. Similarly, CYFI recognizes that, "1 billion of the world's children are living in poverty. Repercussions of poverty are decreasing education and healthcare and increasing instances of homelessness and abuse." To tackle this issue, the CYFI network aims to reach 100 million children and youth in 100 countries with access to financial education and appropriate financial services by 2015.

The Microcredit Summit Campaign and Child and Youth Finance International therefore are pleased to announce their joint Campaign Commitment to promote inclusive products and practices among stakeholders in the microfinance and financial inclusion sectors. We jointly commit to:

1. *Obtain Joint Commitments from organizations in our respective networks to take specific, measureable, actions to implement child and youth inclusive practices and products within their operations, with the goal of reaching 10 million children and youth through 50 financial service providers by the end of 2015.*
2. *The integration of Progress out of Poverty Indicators in all CYFI Country and Partner Surveys.*
3. *Celebrating Global Money Week, March 9-17th 2015, reaching 250,000 children and youth through 25 financial institutions.*

We look forward to this important collaboration and working together towards the end of extreme poverty by supporting the empowerment and financial inclusion of children and youth. We will share the progress we have made to reach these benchmarks at the next Microcredit Summit.

Sincerely,

Larry Reed, Director
Microcredit Summit Campaign

Jeroo Bilimoria, Founder and Managing Director
Child and Youth Finance International