

Tuesday, October the 14<sup>th</sup>, 2014

Dear Microcredit Summit Campaign and fellow partners in the global movement to help 100 million families lift themselves out of extreme poverty,

With this letter Fundación Capital states our Commitment to take specific, measurable, and time-bound actions to *help 100 million families lift themselves out of extreme poverty* – and therewith make a major step forward in ending extreme poverty entirely.

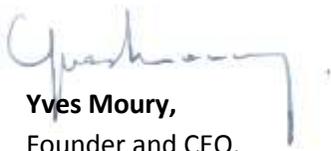
Fundación Capital is committed to working to end poverty by playing a central role in the drive to achieve full financial inclusion of the poor, and by supporting families in lifting themselves out of extreme poverty.

Through the unique approach of linking banking mechanisms and savings mobilization with transformative social protection schemes (i.e. cash transfer programs), and in close cooperation with governments in the LAC region, Fundación Capital has already helped bank more than 3 million formerly unbanked families. This is an important first step for these families in achieving full inclusion in the formal financial sector. Working with governments, Fundación Capital also tests innovative and large scale solutions to improve livelihood opportunities for those living in extreme poverty. To that end, Fundación Capital is proud to announce the following Campaign Commitments:

- *A goal of expanding outreach to 15 million families by 2020 by increasing from 10 to 14 our present agreements with national governments in the LAC region, and increasing complementary agreements with financial institutions and private partners.*
- *Expanding our activities and network in at least four countries in Africa by 2015, and four countries in Asia by 2016, thereby reaching an additional 10 million families by 2020.*

We look forward to presenting the progress we have made to reach these benchmarks at the next Microcredit Summit and to then renewing our Commitment with new benchmarks for specific, measurable, and time-bound actions to help 100 million families lift themselves out of extreme poverty.

Sincerely,



**Yves Moury,**  
Founder and CEO,  
Fundación Capital