

December, 2014

Dear Microcredit Summit Campaign and fellow partners in the global movement to help 100 million families lift themselves out of extreme poverty,

With this letter **The Mifos Initiative** states our commitment to take specific, measurable, and time-bound action to *help 100 million families lift themselves out of extreme poverty* – and therewith make a major step forward in ending extreme poverty entirely.

We know that this bold goal will require global partnerships that enable organizations to work together in new and innovative ways across a broad range of financial and non-financial sectors to reach goals and benchmarks that could not be obtained working apart. We are eager to join this global movement to demonstrate with others the power of partnerships against poverty and also to inspire new collaborations with those committed to supporting the movement of millions out of extreme poverty.

We know too that a goal means little without a concerted effort to honestly and accurately measure progress made towards the goal and therefore we commit to measuring our progress toward our goals through a consistent and reliable system. We also know that movement out of extreme poverty will require dedicated efforts to support those journeying out of poverty and we commit to developing and implementing products and services that facilitate this type of movement.

We commit to the following, by the end of 2015:

- Ensure that the PPI and other Social Performance Management frameworks can be captured and analyzed as an integral part of the client workflow in the Mifos X platform:
 - **PPI Integration** - full integration of the Progress out of Poverty Index within the Mifos X platform with support for capturing the Progress out of Poverty Index scorecards for all 56 countries within our cloud-based Mifos X Community App
 - **PPI Reports** - develop and release 5 standard reports which contain the most relevant and high-value analysis of the PPI data captured in Mifos X.
- Ensure that SPM is a focus of our community and we provide the resources and education to help our customers adopt SPM through our partner channel:
 - **PPI Adoption** - Commit to ensuring at least 6 customers on the Mifos X platform are implementing the PPI as part of their social performance management strategy.
 - **PPI Training** - Commit to getting at least three of our Mifos Certified Partners trained and registered as PPI trainers listed on the Grameen Foundation directory of trainers.

We commit to the following, by the end of 2016:

- Support capturing PPI scorecard data via mobile forms on Android-based smartphones through our Mifos X Android app
- Complete the development of our Client Impact Portal with drill-down and roll-up social performance management data including the PPI. The Client Impact Portal is a web-based application on the Mifos X platform for visualizing the social and financial performance data of organizations and clients using the Mifos X software. It allows for external stakeholders and investors to view and drill down into client data across multiple organizations to see social impact in real-time. As part of our open platform, it's easily extensible via APIs and web hooks, and is an ideal solution for financial institutions looking to build dashboards for external investors, financial networks looking to monitor the reach of their member organizations, and online and peer to peer lending portals that are seeking to show end to end the value and impact of dollars pledged towards financial inclusion.

We look forward to presenting the progress we have made to reach these benchmarks at the next Microcredit Summit and to then renewing our commitment with new benchmarks for specific, measurable, and time-bound actions to help 100 million families lift themselves out of extreme poverty.

Sincerely,

A handwritten signature in black ink, appearing to read 'C. Chelius', with a long horizontal stroke extending to the right.

Craig Chelius,
Executive Director
The Mifos Initiative