Dear Microcredit Summit Campaign and fellow partners in the global movement to help 100 million families lift themselves out of extreme poverty,

With this letter the undersigned members of RMDC microfinance network of Nepal state our commitment to take specific, measureable, and time-bound action to help 100 million families lift themselves out of extreme poverty – and therewith make a major step forward in ending extreme poverty entirely.

We know that this bold goal will require global partnerships that enable organizations to work together in new and innovative ways across a broad range of financial and non-financial sectors to reach goals and benchmarks that could not be obtained working apart. We are eager to join this global movement to demonstrate with others the power of partnerships against poverty and also to inspire new collaborations with those committed to supporting the movement of millions out of extreme poverty.

We know too that a goal means little without a concerted effort to honestly and accurately measure progress made towards the goal and therefore we commit to measuring our progress toward our goals through a consistent and reliable system. We also know that movement out of extreme poverty will require dedicated efforts to support those journeying out of poverty and we commit to developing and implementing products and services that facilitate this type of movement.

We each commit to take the following steps at our institutions:

a) Using PPI, we will measure poverty level of clients, adopting a representative sample/census method. In 2014, we will start collecting PPI data from our clients.

b) Build data base of PPI results annually such that the data may be used to track change in client-level poverty, achieving a useable dataset by 2016.

c) Use PPI data from the above mentioned dataset to better design innovative financial/non-financial products that support our clients’ movement out of poverty beginning in 2016.

We look forward to presenting the progress we have made to reach these benchmarks at the next Microcredit Summit and to then renewing our commitment with new benchmarks for specific, measureable, and time-bound actions to help 100 million families lift themselves out of extreme poverty.
Committed Organizations

- Nawaprativa Saving & Credit Co-operative Ltd.
- Nepal Women Community Service Center
- Nerude Laghubitta Bikas Bank Ltd.
- Rural Women Development Center
- Shreejana Development Centre
- Srijana Community Development Center
- United Youth Community Development Center (UNYC)

- Jeevan Bikas Samaj, Morang
- FORWARD Community Microfinance Ltd., Sunsari
- Manushi, Kathmandu
- Batabaran Multi-Purpose Cooperative Ltd.
- Mahuli Community Lagubitta Bittya Sanastha Ltd.