

October, 2014

Dear Microcredit Summit Campaign and fellow partners in the global movement to help 100 million families lift themselves out of extreme poverty,

With this letter Yunus Centre states our Commitment to take specific, measurable, and time-bound action to help 100 million families lift themselves out of extreme poverty – and therewith make a major step forward in ending extreme poverty entirely.

We know that this bold goal will require global partnerships that enable organizations to work together in new and innovative ways across a broad range of financial and non-financial sectors to reach goals and benchmarks that could not be obtained working apart. We are eager to join this global movement to demonstrate with others the power of partnerships against poverty and also to inspire new collaborations with those committed to supporting the movement of millions out of extreme poverty.

We know too that a goal means little without a concerted effort to honestly and accurately measure progress made towards the goal and therefore we commit to measuring our progress toward our goals through a consistent and reliable system. We also know that movement out of poverty will require dedicated efforts to support those journeying out of poverty and we commit to developing and implementing products and services that facilitate this type of movement.

Therefore, Yunus Centre is pleased to announce the following Campaign Commitment:

- *By the end of 2018: Create a global social business sector serving at least 100 million poor, and providing jobs and for at least 10 million households.*
- *Following up on their 2013 commitment of helping create, finance and expand more than 50 social businesses in at least 20 countries world-wide, Yunus Centre will continue to develop their new initiative of the ‘nobin udyoktas’ (Bengali for ‘new entrepreneurs’), aimed at turning the children of the Grameen Bank borrowers into entrepreneurs, from ‘job seekers’ to ‘job givers’.*
- *Following up on their previous commitment of creating Social Business Incubator Funds, and other structure in at least 8 countries, Yunus Centre will ensure the Social Business Incubators created are ready to finance social business.*
- *Continue to collect and publish relevant social-impact data for all social businesses.*

We look forward to presenting the progress we have made to reach these benchmarks at the next Microcredit Summit and to then renewing our Commitment with new benchmarks for specific, measurable, and time-bound actions to help 100 million families lift themselves out of extreme poverty.

Sincerely,

Lamiya Morshed
Director, Yunus Centre